BY TRANSPORTATION COMMITTEE

A RESOLUTION AUTHORIZING THE PURCHASE OF, PURSUANT TO THE OPTION IN FAVOR OF THE CITY OF ATLANTA DATED AUGUST 23, 2001, FROM LARRY GORMAN, CERTAIN REAL PROPERTY LOCATED ON HORTON DRIVE IN COLLEGE PARK, FULTON COUNTY, GEORGIA, COMPRISING APPROXIMATELY 5,000 SQUARE FEET, FOR A NEGOTIATED PURCHASE PRICE OF \$10,000.00, TO BE CHARGED TO AND PAID FROM FUND ACCOUNT CENTER NO. 2H21 571001 R21001; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta, as owner and operator of The William B. Hartsfield Atlanta International Airport, has undertaken the Hartsfield Atlanta International Airport Development Program with approval and participation of the Airlines serving the Airport and the Federal Aviation Administration (FAA), which includes a new Consolidated Rental Car Facility (CONRAC) to be constructed west of the Airport on land previously acquired pursuant to the Intergovernmental Agreement with the City of College Park; and

WHEREAS, it is now necessary and desirable to exercise said option to purchase the property, as hereinafter set forth.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, that the Department of Aviation be and hereby is authorized to purchase for the negotiated purchase price of \$10,000.00, pursuant to the Option granted by the owner, Larry Gorman, to the City of Atlanta, dated August 23, 2001, that certain real property situated on Horton Drive in the City of College Park, Fulton County, Georgia, comprising approximately five thousand (5,000) square feet, as more particularly described in Exhibit A attached hereto and made a party hereof by reference, for use in connection with the said proposed CONRAC Facility project at Hartsfield Atlanta International Airport.

BE IT FURTHER RESOLVED that purchase price of said real property shall be charged to and paid from Fund Account Center No. 2H21 571001 R21001.

BE IT STILL FURTHER RESOLVED that the Aviation General Manager, the City Attorney, and other City Officials as necessary and appropriate, be and hereby are authorized and directed to take all necessary actions and execute all necessary documents on behalf of the City of Atlanta to close the transaction, including, but not limited to, recording the deed, verifying title, and having a policy of title insurance issued in favor of the City.

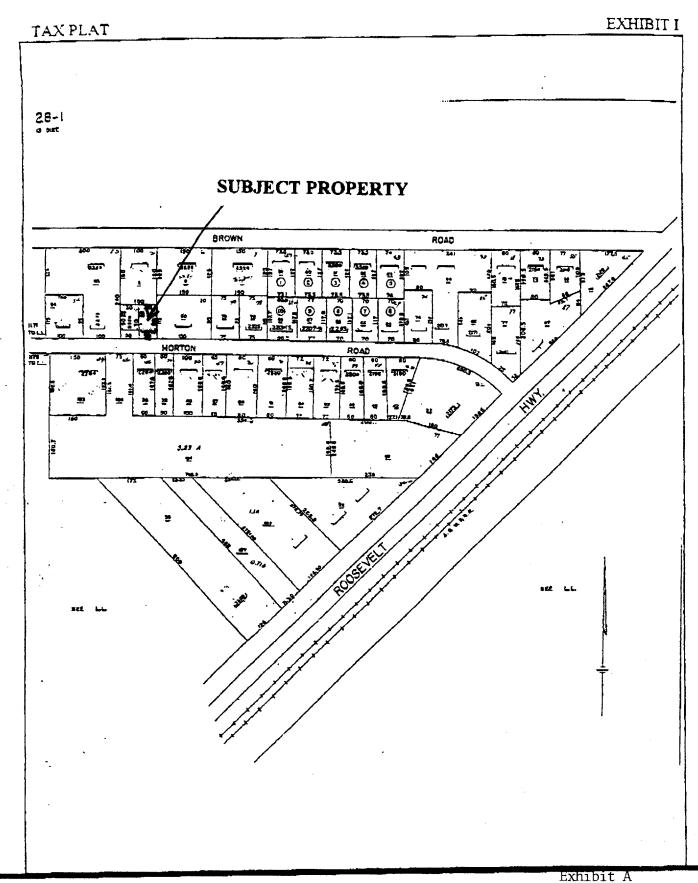
BE IT FINALLY RESOLVED that the Chief Financial Officer be and hereby is authorized and directed to make the payment required in connection with said purchase, upon receipt of requisition therefor from the Aviation General Manager.

EXHIBIT A

All that tract or parcel of land lying and being in Land Lot 28 of the 13th District of Fulton County, Georgia, and being known as part of Lot 15 of the J.H. Cook property and being particularly described as follows:

BEGINNING at a point on the northern right-of-way line of Horton Drive, 1421 feet easterly as measured along the northern right-of-way line of Horton Drive from the point formed by the intersection of the northern right-of-way line of Horton Drive, with a western land lot line of said lot 28 and running thence, North 100 feet to an iron pin, running thence East 50 feet to an iron pin; running thence South 100 feet to an iron pin located at the northern right-of-way line of Horton Drive; running thence West 50 feet along the northern right-of way line of Horton Drive to the point of BEGININING, and being the same property conveyed by B.J. Ely to Sidney J. Marcus, by warranty deed, dated 10/03/64 and recorded in Deed Book 4308, Page 534, Fulton County Records.

Exhibit A Page 1 of 3



HARTSFIELD ATLANTA INTERNATIONAL AIRPORT

TRACT NO. 10 PROJECT: CONSOLIDATED RENTAL CAR FAILITY (CONRAC)

OPTION TO SELL REAL ESTATE

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the sum of \$1.00 paid this day to the undersigned by the City of Atlanta, the receipt and sufficiency of which consideration is hereby acknowledged, the undersigned does hereby grant unto the CITY OF ATLANTA an Option, irrevocable for a period of 60 days from the date hereof, to purchase from the undersigned the following tract or parcel of land, to wit:

All that tract or parcel of land located in Land Lot 28 of the 13 District, Clayton County being more fully described on "Exhibit A" attached hereto and incorporated herein.

Together with all and singular, the rights, easements and hereditaments thereunto belonging and in anywise appertaining; at and for a purchase price (hereby agreed upon) of

All City, State and County taxes on the above described property for the current year to be prorated at the day of closing.

The contract hereby granted and conveyed shall be irrevocable for the period above stated and for any and all extensions of said period which may be noted on the reverse side hereof by the undersigned. Said contract may be exercised by the City of Atlanta, thereof mutually agreed upon; and it is expressly understood that these presents bind the undersigned, his heirs, executors and assigns.

The undersigned covenants that, upon the exercise of this contract by the City of Atlanta and upon payment of the agreed purchase price as herein provided, the undersigned will convey or cause to be conveyed unto the City of Atlanta unencumbered, marketable title to said property in fee simple subject to the matters reflected on the attached Title policies.

SPECIAL STIPULATIONS

- Seller agrees to give possession of the property to the City of Atlanta at the time of closing.
- The settlement amount established herein is without regard to any Environmental contamination that may impact the property or surrounding properties arising from operations past or present, on the subject property. Seller is solely responsible for any remediation of said contamination.
- Seller shall be responsible for the release of any and all recorded and or unrecorded leases and other agreements which may affect the subject property.

WITNESS that hand and seal of the undersigned, this 23rd day of ______. 2001.

Larry Gorinar

(Seal)

VITNESS

TRANSMITTAL FORM FOR LEGISLATION

To Mayor's Office: Greg Pridgeon	AND WA
General Manager's Signature: From: Originating Department <u>Aviation</u> Committee of Purview: <u>Transportation</u> Committee Meeting: <u>10/10/01</u>	Contact Person: Donald Willis (404-530-4257) Committee Deadline: 9/24/01 Council Meeting: 10/15/01
CAPTION:	
A RESOLUTION AUTHORIZING THE PURCHASE, PURSUANT TO THE OPTION IN FAVOR OF THE CITY OF ATLANTA DATED AUGUST 23, 2001, FROM LARRY GORMAN, CERTAIN REAL PROPERTY LOCATED ON HORTON DRIVE IN COLLEGE PARK, FULTON COUNTY, GEORGIA, COMPRISING APPROXIMATELY 5,000 SQUARE FEET, FOR A NEGOTIATED PURCHASE PRICE OF \$10,000.00, TO BE CHARGED TO AND PAID FROM FUND ACCOUNT CENTER NO. 2H21 571001 R21001; AND FOR OTHER PURPOSES.	
BACKGROUND/DISCUSSION:	
This paper will authorize the Aviation Department to acquire additional land needed for the Consolidated Rental Car Facility (CONRAC) to complete the assemblage of land required for the project. There are at least two other small parcels that will have to be acquired in the near future to complete the land area needed for the CONRAC project.	
FINANCIAL IMPACT : \$10,000.00 SOURCE : Airport R & E Funds Fund Account Center numbers and availability of funds verified by Financial Analyst, <u>Tracy Curry</u> .	
Mayor's Staff Only:	Am
Received by Mayor's Office: (Date) Review	wed:
Submitted to Council:	(f hitials) (Date)
Action by Committee: Approved Adv	rersed HeldAmended
Substituted R	eferred Other